

# MANCHESTER DISTRICT LIBRARY

Annual Meeting Minutes June 2, 2022

- I. Call to order 7pm
- II. Approval of agenda Matt moves, Alex Seconds
  - A. All Approve
  - B. Matt Cook, Alex McKay, Wayne Barnett, Christine Krause, Gary Seguin, David Nelson, Fritz Swanson, Elissa Weidmayer
  - C. Absent: None
- III. Approval of minutes - May 5, 2022
  - A. David moves, Matt Seconds
  - B. All Approve
- IV. Correspondence
  - Michigan Township Participating Plan
  - Ballot, we can vote for
    - a single incumbent to sit on an unknown board
    - We shall ignore this
- V. Public comment: None
- VI. Director's report: Attached
- VII. Financial report
  - Gary moves that we increase
    - the total collections budget by \$1500
    - Matt seconds
    - All Approve
  - Gary moves that we pay the bills, Alex seconds
  - All Approve
  - Gary thanks Shelley for getting the financial documents in order on such short notice.
- VIII. Committee report -finance
  - Gary spoke with Government Investment administrator at Huntington's Bank. Was offered a Jumbo CD at \$250k at more than 2%. This would be a substantial increase in rate of return compared to current CDs that we hold.
    - Would also offer a Money Market. Worth considering.

IX. Old business - a) attendance policy

Tabled until next month

X. New business-

a) meeting dates for 2022-23

First Thursday of the month

has put pressure on our accounting staff

Gary moves that we move to the Second Thursday of the month, starting in July. Fritz seconds. All Approve.

b) election of officers

President **Gary**

Vice President **Matt**

Gary nominates Matt and Gary, Chris seconds

Secretary

Gary nominates **Fritz**, Alex seconds

Treasurer

David nominates **Alex**, Gary seconds

Assistant Treasurer Matt nominates Gary, Fritz Seconds

All positions are approved.

c) committee assignments

Alex put on finance committee.

All other assignments remain the same.

XI. Adjourn: 7:24pm